

NEWS RELEASE

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Subaru to Open Distribution Center in Gresham Vista Business Park

Subaru of America, Inc. is enroute to Gresham, bringing investment and jobs, and serving as the anchor tenant and first industrial development in the Gresham Vista Business Park. The Port of Portland Commission today approved the sale of approximately 39 acres of property at Gresham Vista to Trammell Crow Portland Development Inc. for construction of a 600,000 square-foot building for a Subaru master distribution center for auto parts.

Subaru operates regional parts distribution facilities in Portland, Atlanta, Indianapolis, Denver, New Jersey, and Southern California. This project will relocate Subaru's master distribution facility from Japan to Gresham. The facility allows for future expansion and will be a master distribution center serving the regional parts facilities. The Portland distribution center, a 413,900 square-foot facility, located in the Port's Rivergate Industrial District, is part of this network and will continue to operate. Combined these developments reinforce the Portland metro area's trade/freight and logistics role and importance of freeway and rail connections.

Subaru will lease the build-to-suit auto parts facility on the site that accommodates expansion up to 836,000-square-feet. Improvements to the property will include a new traffic signal on Northeast 242nd Avenue. Subaru expects to create 30 to 50 jobs at the new Subaru facility. Groundbreaking on the facility will begin in August 2015. The new facility will be operational by October 2016.

"We're pleased to welcome Subaru as our first industrial tenant in Gresham Vista, and continue our partnership with Subaru and Trammell Crow to support the growing regional automotive business," said Bill Wyatt, Port executive director. "This successful business investment is a direct result of the close partnership between the City, Port and the private sector, and the region's industrial site readiness efforts."

Paving the way for the Trammell Crow/Subaru development in Gresham Vista were site readiness investments by the Port, City of Gresham, the Governor's Regional Solutions Team and Metro. The property's large size, shovel ready status, favorable soils, Enterprise Zone benefits and easy access to I-84 made it a logical choice for the project. The project will benefit from the City of Gresham's expedited permitting and review process and will also utilize the City's existing Enterprise Zone.

"We are thrilled to see Subaru call Gresham home," said Gresham Mayor Shane Bemis. "This is a very important win for Gresham, and a great win for the entire state and region. We have worked tremendously hard for years to improve Gresham's competitiveness, and Subaru's decision validates our efforts and aggressiveness in this arena. Longtime Gresham residents will immediately understand the significance of seeing a huge new industrial development on the Gresham Vista site, bringing jobs and vital economic investment to town."

Development of Gresham Vista will mean more jobs and tax base for East Multnomah County, and help support schools and services in the region.

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