

FOREIGN TRADE ZONE 45



Foreign Trade Zones, or FTZs, are a tool that companies use to increase global competitiveness. Through federal designation of areas considered outside the customs territory of the U.S., FTZs provide users and operators with a range of potential tariff and other benefits. The FTZ program has proven to be successful, consistently retaining capital and jobs in the U.S. and leveling the playing field for companies making investment and production decisions.

The Port of Portland is the Grantee for Foreign Trade Zone 45. As Grantee, the Port is responsible for the organization, development and marketing of FTZ 45 and manages it as a public benefit as part of the Port's mission to promote regional economic growth through the traded sector.

Benefits of a FTZ

Duty Reduction/Elimination

In many cases, duties are higher for parts than for final goods. Therefore, in a FTZ, a company can import parts, assemble products and only pay duty on the final goods. In addition to this tariff reduction, duty is not paid on goods that are exported from a FTZ.

Duty Deferral

Customs duty can be deferred until items leave a FTZ, providing a time value of money benefit on tariffs for items that are held within a FTZ.

Weekly Entry Savings

Daily or per-container entries may be consolidated into weekly entries, reducing the payment of customs processing fees.

Other Benefits

Depending on location and use, a FTZ may also provide users with logistical benefits, such as the transfer of goods between FTZ sites duty-free and implementation of best practices for supply chain security.

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FTZ 45 has a service area covering all of Multnomah, Clackamas and Washington counties and is organized under the Alternative Site Framework.

FTZ 45 Stats at a Glance

\$447 Million worth of goods handled in active sites in 2015

564 jobs in active FTZ sites

Four active operators