

**MINUTES
SPECIAL COMMISSION MEETING
THE PORT OF PORTLAND
JUNE 22, 2012**

In response to due notice, the special meeting of the Commissioners of the Port of Portland was held at 9:00 a.m. in the Chinook conference room of the Port's administrative offices located at 7200 NE Airport Way.

QUORUM

Commissioners present, via telephone connection, were Judi Johansen, President, presiding; Peter Bragdon; Tom Chamberlain; Diana Daggett; Bruce Holte and Paul Rosenbaum. Also present were participating staff members.

LEAVE OF ABSENCE

Commissioner Johansen called for a motion to grant a leave of absence to Commissioners Carter and Corey who were out of town. Commissioner Rosenbaum moved to grant the leave of absence. Commissioner Bragdon seconded the motion, which was put to a roll call vote. Commissioners Bragdon, Chamberlain, Daggett, Holte, Johansen and Rosenbaum voted in favor of the motion.

ACTION ITEMS

Agenda Item No. 1

APPROVAL OF ADJUSTMENTS TO THE APPROPRIATION LEVELS FOR FISCAL YEAR 2011-12

This agenda item requested approval of adjustments to the appropriation levels for the Port of Portland's Fiscal Year 2011-12 Budget to reflect expected expenditure levels.

Suzanne Kenney requested approval of the Executive Director's recommendations as follows:

BE IT RESOLVED, That in accordance with ORS 294.450, the Port of Portland Commission finds the need to adjust appropriations within the General Fund in the amounts shown on Exhibit A and for the purposes shown on Exhibit B, incorporated by this reference, to meet actual spending patterns unforeseen at the time of adoption of the Fiscal Year 2011-12 Budget; and

BE IT FURTHER RESOLVED, That copies of Exhibit A, Schedule of Appropriations Fiscal Year 2011-12; and Exhibit B, Explanation of Changes to Fund Appropriations Fiscal Year 2011-12, shall be included in the minutes of this meeting; and

BE IT FURTHER RESOLVED, That the Budget Officer is authorized to execute the necessary documents on behalf of the Port of Portland Commission in a form approved by counsel.

Following the presentation of the agenda item, Commissioner Johansen called for a motion to approve the recommendations. Commissioner Bragdon moved to approve the recommendations. Commissioner Daggett seconded the motion, which was put to a roll call vote.

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Commissioners Bragdon, Chamberlain, Daggett, Holte, Johansen and Rosenbaum voted in favor of the motion.

Agenda Item No. 2

ADOPTION OF FISCAL YEAR 2012-13 BUDGET AND ENACTMENT OF ORDINANCE NO. 443-T LEVYING PROPERTY TAXES

This agenda item requested adoption of the Port of Portland Budget for Fiscal Year 2012-13 and enactment of Ordinance No. 443-T, levying property taxes for Fiscal Year 2012-13.

Suzanne Kenney requested approval of the Executive Director's recommendations as follows:

BE IT RESOLVED, That the Port of Portland Commission finds as follows:

1. The Port of Portland has, in the time and manner required by law, submitted its Budget for the Fiscal Year July 1, 2012, to June 30, 2013, to the Tax Supervising and Conservation Commission at the time and place fixed by the Tax Supervising and Conservation Commission; and
2. No orders or objections were made by the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED, That the amounts shown on Exhibit C, incorporated by this reference, are hereby appropriated for the Fiscal Year beginning July 1, 2012, in a total amount of \$797,496,454; and

BE IT FURTHER RESOLVED, That a copy of Exhibit C, Schedule of Appropriations Fiscal Year 2012-13, shall be attached to the minutes of this meeting; and

BE IT FURTHER RESOLVED, That the Budget for Fiscal Year 2012-13, in the total amount of \$838,523,334, is hereby adopted; and

BE IT FURTHER RESOLVED, That the Budget Officer is authorized to execute the necessary documents on behalf of the Port of Portland Commission in a form approved by counsel.

Following presentation of the agenda item, Commissioner Johansen called for a motion to approve the recommendations. Commissioner Rosenbaum moved to approve the recommendations. Commissioner Bragdon seconded the motion, which was put to a roll call vote. Commissioners Bragdon, Chamberlain, Daggett, Holte, Johansen and Rosenbaum voted in favor of the motion.

The Executive Director further recommends:

1. That Ordinance No. 443-T, levying taxes to be collected for Fiscal Year 2012-13, be read by title only; and
2. That Ordinance No. 443-T be enacted by a roll call vote.

Commissioner Johansen asked Suzanne Kenny to read Ordinance No. 443-T by title only.

Commissioner Johansen called for a motion and second for enactment of Ordinance 443-T. Commissioner Daggett moved for approval of enactment of the Ordinance and Commissioner Chamberlain seconded the motion, which was put to a roll call vote. Commissioners Bragdon, Chamberlain, Daggett, Holte, Johansen and Rosenbaum voted in favor of the motion.

The meeting adjourned at 9:10 a.m.

President

Assistant Secretary

Date Signed

A complete audio recording of these proceedings and the full Commission agenda is available by contacting the Port of Portland administrative offices, 7200 N.E. Airport Way, Portland, Oregon 97218.

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